

# Expenses Policy

## Document Control

| Date      | Revision amendment details                       | By whom  |
|-----------|--------------------------------------------------|----------|
| July 2019 | Adopted by TEFAT Board                           | Trustees |
| June 2021 | Reviewed and updated                             | FD       |
| July 2021 | Revisions adopted by TEFAT Board                 | Trustees |
| July 2023 | Reviewed and updated                             | FD       |
| Dec 2025  | Reviewed and updated (rates updated August 2026) | FD       |
| July 2027 | Next review date                                 |          |

## Table of Contents

|                                                      |          |
|------------------------------------------------------|----------|
| <b>Elliot Foundation Academies Trust Values.....</b> | <b>3</b> |
| <b>Related policies and documents.....</b>           | <b>4</b> |
| <b>Definitions.....</b>                              | <b>4</b> |
| <b>1. Policy statement and objectives.....</b>       | <b>5</b> |
| <b>2. Scope and principles.....</b>                  | <b>5</b> |
| <b>3. General Expenses.....</b>                      | <b>5</b> |
| <b>4. Travel and Subsistence.....</b>                | <b>6</b> |

# Elliot Foundation Academies Trust Values



## 1. Put children first

- a. We trust and value your professionalism
- b. We share the responsibility for the learning and welfare of all of our children
- c. Our purpose is to improve the lives of children

## 2. Be safe

- a. Don't assume that someone else will do it
- b. Look after yourself, your colleagues and all children
- c. We are all responsible for each other's safety and well being
- d. Discuss any concerns with an appropriate member of staff

## 3. Be kind & respect all

- a. People are allowed to be different as are you
- b. Kindness creates the positive environment we all need to flourish
- c. This kindness should extend to ourselves as well as to others

## 4. Be open

- a. If you can see a better way, suggest it
- b. If someone else suggests a better way to you, consider it
- c. We exist to nurture innovators and support those who take informed risks in the interests of children

## 5. Forgive

- a. We all make mistakes
- b. Admit them, learn from them and move on

## 6. Make a difference

- a. Making the world a better place starts with you
- b. Model the behaviour that you would like to see from others

## Related policies and documents

- Procurement Policy
- Anti Fraud and Corruption Policy
- Gifts and Hospitality Policy
- Expenses claim form

## Definitions

- Where the word 'Trust' is used in this document it refers to The Elliot Foundation Academies Trust.
- Where the term 'Finance Committee' is used in this document it refers to the Finance sub-committee of The Elliot Foundation Academies Trust board

## **1. Policy statement and objectives**

- 1.1. With all expenses, proper consideration needs to be given when staff incur costs that they wish to have reimbursed. Expenses will only be paid if they are wholly and necessarily for the benefit of the academy or Trust, rather than the individual. Entertainment and related expenditure should therefore be minimised and should be approved before being incurred. Expenses which do not benefit the Trust, or which are of a purely personal nature will not be reimbursed.

## **2. Scope and principles**

- 1.2. This policy is approved by the Finance Committee on behalf of the Trust Board. It applies to all employees.
- 1.3. The general principle is that employees should not make a profit from expenses or conversely be out of pocket due to undertaking academy/Trust business.
- 1.4. All expenses should be approved in advance in line with the Procurement Policy.
- 1.5. Expenditure should also be in line with the Trust's Gifts and Hospitality Policy

## **3. General Expenses**

- 3.1. Wherever possible expenditure should be incurred on the basis that the supplier will invoice the academy following delivery. It is acknowledged however that on occasions it will be necessary to pay by cash or card. It is the ambition of the Trust to become cashless, however some academies do still operate a petty cash system. In these academies, if required, a cash advance can be given out by the finance team to cover expenses. This must be entered into the cash book held in Finance. Once the expenditure has been incurred then the relevant receipts need to be submitted to Finance, along with a completed Petty Cash form, and the correct change.
- 3.2. If the expenditure has been incurred without a cash advance then an Expenses Form needs to be completed and submitted to Finance for reimbursement, along with the relevant receipts. If receipts are not submitted, or a reasonable explanation for their absence given, then it cannot be taken for granted that the costs will be reimbursed.

- 3.3. Reimbursements of expenses incurred will usually be made by BACs, but may also be done through payroll. Where this happens there are no tax consequences for the individual or school.
- 3.4. Expenses should only be incurred once the expenditure has been approved by the relevant budget holder, usually the Principal.
- 3.5. All expense claims should be submitted in a timely manner. At year end (August) it is imperative that all outstanding expense claims are submitted by the end of August to ensure that they are accounted for in the correct year.
- 3.6. The academy may provide and pay for a mobile telephone where this is required for the employee's role. This should not be used for personal calls, although it is accepted that this distinction is not always fully appropriate. The Trust does however reserve the right to charge individuals for excessive use of provided mobile phones for non Trust business. If a personal mobile is used for significant Trust business then the direct call charges can be reimbursed on provision of the mobile bill. No element of contract or other fixed telephone charges can be claimed.
- 3.7. All expenditure must be wholly, exclusively and necessarily for the benefit of the Trust and the children and communities it serves. Gifts and entertaining of staff or external parties costs should be minimised and in line with the Trust Gifts and Hospitality and Procurement policies. Alcohol costs should never be incurred and will never be reimbursed, as these are prohibited by the Academies Trust Handbook.

## 4. Travel and Subsistence

- 4.1. There will be occasions when staff will need to travel on academy business. All reasonable expenses incurred whilst on such business will be reimbursed. It is the responsibility of the traveller however to ensure that such costs are warranted, and minimised.
- 4.2. For travel around London, taxi fares (including Uber costs) will be reimbursed. It is however expected that where cheaper public transport options are readily available, such as the Underground, then these options will be used if possible. Naturally where staff are travelling to places which are not short distances from an Underground station, and/or transporting heavy items, then a taxi may be the most appropriate option.
- 4.3. For national and international travel, standard class public transport should be used. Booking should take into consideration the most economical tickets.
- 4.4. Private cars may be used if this is more convenient/cost effective, and will be reimbursed at a set rate (currently 55p per mile). The congestion/ULEZ charge may also be reimbursed, if relevant. Travel costs will not be paid where the travel is to the employee's normal place of work, unless in

exceptional circumstances, i.e. the transport of heavy or bulky items. The Trust will not be liable for any fines incurred i.e. speeding or parking, where private transport is used.



- 4.5. There may be occasions where it will be necessary to stay overnight for a conference or meeting the following day. Overnight accommodation will be appropriate where the following criteria are met:
- The meeting is at least 80 miles away from home residence
  - The meeting starts before 10am
  - All alternatives such as moving the meeting or video conferencing have been considered
  - It is the most effective and/or cost-efficient method
  - The budget holder's prior authority has been obtained
- 4.6. Where overnight accommodation is required the appropriate expected standard is the most economical which still meets the need of the traveller. Travel and accommodation should be booked using normal procurement processes. Whilst on academy business reasonable living expenses will be reimbursed. This would include all meals plus incidentals such as reasonable telephone costs, but does not include any reimbursement for alcohol. The maximum reimbursement for breakfast is £15, when staying away the night before, plus £30 for a main meal, when staying over the following night, or required to work late and authorised by their line manager..
- 4.7. Receipts must be kept to facilitate reimbursement. There can be no guarantee of reimbursement where receipts have not been submitted.
- 4.8. VAT receipts for fuel should be submitted with mileage claims. The claim will still be for miles at the relevant mileage rate NOT the amount of the receipt. The receipt is however required to demonstrate to HMRC that VAT has been incurred for the travel, and allows the Trust to then reclaim a VAT amount for the mileage claim. This therefore reduces the cost to the academy/Trust of the expenses by almost 18%. Failure to provide receipts in this situation will not prevent the expense claim from being approved, but provision of receipts should be actively encouraged.
- 4.9. All travel plans should be agreed in advance with the relevant budget holder. Where there is any doubt over whether a cost will be reimbursed, explicit agreement must be sought before being incurred.